

Q&A – SIC Instant Payment

What are SIC instant payments?

SIC instant payments are real-time, Swiss Franc (CHF) domestic payments that are processed instantly (10 seconds), 24 hours a day / 7 days per week / 365 days per year, through the Swiss Interbank Clearing (SIC) instant platform.

What are the benefits of SIC instant payments for clients?

Clients can receive payments of up to CHF 20,000 instantly, at any time—including weekends and holidays. Funds are available immediately. Payments exceeding CHF 20,000 however will be rejected and must be processed via regular SIC payments.

Are instant payment always credited to the account?

No. Instant payments may be automatically rejected if they exceed CHF 20,000 or do not pass our standard internal checks and controls.

Do I need to do anything to receive SIC instant payments?

No action is required. Accounts are automatically enabled to receive instant payments.

Can I see the SIC instant payment in e-banking?

As with all incoming payments, new Instant SIC payments will be visible in e-banking as soon as they are booked in our bank system. This ensures you have timely access to up-to-date account information and can view the incoming funds without delay.

Is it safe to receive instant payments?

Yes. SIC instant payments use secure banking infrastructure and comply with regulatory standards.

Will traditional payment options still be available?

Yes. All existing payment options remain unchanged.

What should I do if an instant payment is missing?

Please contact your Client Relationship Officer.

Can I send instant payments as well?

Currently, EFG Bank AG Switzerland and EFG Bank European Financial Group SA only support incoming instant payments. Sending functionality is not currently enabled.